

# ED-977

## BBA 2nd Semester Examination, May-June 2021

## **BUSINESS ECONOMICS**

## (107)

<i>Time</i> : Three Hours]	[Maximum Marks : 9	90
	[Minimum Pass Marks : 3	32

**Note** : Answer **all** questions. All questions carry equal marks.

#### Unit-I

**1.** Explain Elasticity of Demand. How to calculate Elasticity of demand ?

#### OR

Explain various elements on which elasticity depends.

DRG\_172\_(3)

(Turn Over)

## (2)

#### Unit-II

**2.** What is meant by production function? Mention its characteristics.

#### OR

State and explain the law of Diminishing returns.

#### Unit-III

**3.** What do you understand by Perfect Competition? Explain its significance in real life.

#### OR

What is Monopoly? How prices are determined under monopoly?

#### **Unit-IV**

**4.** How prices are determined under monopolistic competition ?

#### **O**R

Explain the price leading Model of duopoly.

DRG\_172\_(3)

(Continued)

## (3)

### Unit-V

5. Explain clearly the Modern theory of distribution.

## OR

Define wages and explain the Modern theory of wages.

DRG\_172\_(3)

100