

ED-977

BBA 2nd Semester Examination, May-June 2021

BUSINESS ECONOMICS

(107)

<i>Time</i> : Three Hours]	[Maximum Marks : 9	90
	[Minimum Pass Marks : 3	32

Note : Answer **all** questions. All questions carry equal marks.

Unit-I

1. Explain Elasticity of Demand. How to calculate Elasticity of demand ?

OR

Explain various elements on which elasticity depends.

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(Turn Over)

(2)

Unit-II

2. What is meant by production function? Mention its characteristics.

OR

State and explain the law of Diminishing returns.

Unit-III

3. What do you understand by Perfect Competition? Explain its significance in real life.

OR

What is Monopoly? How prices are determined under monopoly?

Unit-IV

4. How prices are determined under monopolistic competition ?

OR

Explain the price leading Model of duopoly.

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(3)

Unit-V

5. Explain clearly the Modern theory of distribution.

OR

Define wages and explain the Modern theory of wages.

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