



M. J. COLLEGE

Criterion 4 Infrastructure and Learning Resources

Metric No.	4.2 Library as learning resources	
4.2.3	Balance Sheet	

**MAA JAGDAMBE EDUCATIONAL SOCIETY : BHILAI
(RUN - M.J. COLLEGE)**

**INCOME & EXPENDITURE ACCOUNT OF M.J.COLLEGE
FOR THE YEAR ENDED 31st MARCH, 2017**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Advertisement Expenses	100,894.00	By, Tuition & Other Fees	6,045,060.00
To, Affiliation Fees	15,000.00		
To, Bank Charges & Commission	5,367.17		
To, Certification Expenses	86,887.00		
To, Depreciation	753,340.00		
To, Commission	176,422.00		
To, College Maintenance	93,383.00		
To, News paper & periodicals	6,013.00		
To, Printing & Stationery	69,958.00		
To, Power & Electricity Exp	119,066.00		
To, Repair & Maintenance (comp)	26,665.00		
To, Salary & Wages	2,443,031.00		
To, Sports Exp	48,260.00		
To, Security Exp	234,200.00		
To, Staff Welfare Expenses	16,184.00		
To, Subscription Exp	11,780.00		
To, Telephone Exp	34,402.00		
To, Travelling & Conveyance	113,755.00		
	4,354,607.17		
To, Excess of Income Over Expenditure Transferred to General Reserve A/c.	1,690,452.83		
TOTAL RUPEES :	6,045,060.00	TOTAL RUPEES :	6,045,060.00

MAA JAGDAMBE EDUCATIONAL SOCIETY ;

AS PER OUR REPORT OF EVEN DATE ;
FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS.

(PRESIDENT)

PLACE : DURG

DATE : 1st SEP. , 2017

(SECRETARY)



(J. L. JAIN)

PARTNER

M.NO. 013809

**MAA JAGDAMBE EDUCATIONAL SOCIETY : BHILAI
(RUN - M.J. COLLEGE - EDUCATION)**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2017**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Exp	106,862.00	By, Tuition & Other Fees	6,391,307.00
To Affiliation Exp	53,500.00		
To Certification Exp	15,450.00		
To Commission Exp	70,000.00		
To Staff salary	3,327,356.00		
To Conveyance Exp	60,400.00		
To Depreciation Exp	424,185.76		
To Dress Material Exp	99,510.00		
To Function Exp	103,990.00		
To Garden Maintaince	27,000.00		
To Printing & Stationery	100,475.00		
To Power & Electricity	120,000.00		
To Repair & Maintaince	400,650.00		
To Staff Welfare Exp	17,237.00		
	4,926,615.76		
To, Excess of Income Over Expenditure Transferred to General Reserve A/c.	1,464,691.24		
TOTAL RUPEES :	6,391,307.00	TOTAL RUPEES :	6,391,307.00

MAA JAGDAMBE EDUCATIONAL SOCIETY ;

AS PER OUR REPORT OF EVEN DATE ;
FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS.

Asht Gyan

(PRESIDENT)
PLACE : DURG
DATE : 1st SEP. , 2017

[Signature]

(SECRETORY)



[Signature]

(J. L. JAIN)
PARTNER
M.NO. 013809

**MAA JAGDAMBE EDUCATIONAL SOCIETY : BHILAI
(RUN - M.J. COLLEGE)**

**INCOME & EXPENDITURE ACCOUNT OF NORMAL COLLEGE
FOR THE YEAR ENDED 31st MARCH, 2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Advertisement Expenses	258,584.00	By, Tuition & Other Fees	5,210,267.75
To, Affiliation Fees	117,000.00		
To, AMC Charges	6,240.00		
To, Bank Charges & Commission	7,596.97		
To, Certification Expenses	141,800.00		
To, Business Promotion	52,275.00		
To, College Maintenance	54,044.00		
To, College Visiting Faculty	12,200.00		
To, Legal Exp	2,710.00		
To, Medical Exp	2,775.00		
To, News paper & periodicals	2,564.00		
To, Printing & Stationery	55,074.00		
To, Postage & courier	3,040.00		
To, Repair & Maintenance (comp)	52,653.00		
To, Repair & Maintenance	124,555.00		
To, Salary & Wages	3,242,897.00		
To, Sports Exp	13,224.00		
To, Staff Welfare Expenses	71,595.00		
To, Transportation Exp	20,020.00		
To, Travelling & Conveyance	25,472.00		
	4,266,318.97		
To, Excess of Income Over Expenditure Transferred to General Reserve A/c.	943,948.78		
TOTAL RUPEES :	5,210,267.75	TOTAL RUPEES :	5,210,267.75

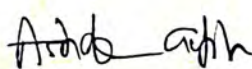
MAA JAGDAMBE EDUCATIONAL SOCIETY ;

AS PER OUR REPORT OF EVEN DATE ;

For, Maa Jagdamba Educational Society

FOR, JAIN KOCHAR & CO.

CHARTERED ACCOUNTANTS.



(PRESIDENT)

PLACE : DURG

DATE : 15TH OCT., 2018

(SECRETORY)



(J. L. JAIN)

PARTNER

M.NO. 013809



**MAA JAGDAMBE EDUCATIONAL SOCIETY : BHILAI
(RUN - M.J. COLLEGE- EDUCATION)**

**INCOME & EXPENDITURE ACCOUNT OF EDUCATION COURSE
FOR THE YEAR ENDED 31st MARCH, 2018**

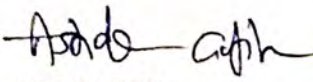
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Exp	164,650.00	By, Tuition & Other Fees	7,231,924.00
To Certification Exp	10,500.00		
To Business Promotion Exp	24,000.00		
To Conveyance Exp	25,500.00		
To Staff salary	2,518,707.00		
To Bed Exp	59,070.00		
To Social Welfare Exp	59,200.00		
To, Educational Tour	278,250.00		
To Function Exp	249,229.00		
To Inspection Exp	33,427.00		
To Garden Maintaince	80,893.00		
To Legal & Consultancy	157,410.00		
To Power & electricity	517,170.00		
To Printing & Stationery	27,340.00		
To Repair & Maintaince	37,074.00		
To, Security Exp	235,469.00		
To Staff Welfare Exp	25,535.00		
To, Visiting Faculty	30,000.00		
	4,533,424.00		
To, Excess of Income Over Expenditure Transferred to General Reserve A/c.	2,698,500.00		
TOTAL RUPEES :	7,231,924.00	TOTAL RUPEES :	7,231,924.00

MAA JAGDAMBE EDUCATIONAL SOCIETY ;

AS PER OUR REPORT OF EVEN DATE ;

For, Maa Jagdamba Educational Society

FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS.


(PRESIDENT)
PLACE : DURG
DATE : 15TH OCT., 2018

(SECRETARY)

(J. L. JAIN)
PARTNER
M.NO. 013809



MAA JAGDAMBE EDUCATIONAL SOCIETY, BHILAI
(RUN - M.J. COLLEGE ,NURSING, SCHOOL,PHARMACY)

BALANCE SHEET AS ON 31st MARCH, 2019

(in Rs.)

LIABILITIES & FUNDS	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<u>GENERAL FUND</u>		<u>FIXED ASSETS :</u>	
As per Schedule 2	108667578.31	As per Schedule 1	
		M.J. College- Schedule 1(a)	17314788.04
<u>SECURED LOANS :</u>		M.J College Education- Schedule 1(b)	3835289.09
As per Schedule 3	3482064.14	M.J. College Of Nursing- Schedule 1(c)	18960777.40
		M.J. College Of Pharmacy- Schedule 1(d)	16691992.13
<u>UNSECURED LOANS :</u>			56802846.66
As per Schedule 4	465021.00		
<u>CURRENT LIABILITIES :</u>		<u>CURRENT ASSETS .</u>	
<u>SUNDRY CREDITORS :</u>		<u>CASH & BANK BALANCES :</u>	
As per Schedule 5	2484984.04	Cash in Hand	643368.21
		Cheque in Hand	138400.00
<u>PROVISIONS :</u>		<u>BANK BALANCES :</u>	781768.21
As per Schedule 6	1789723.50	<u>IN CURRENT & SAVING ACCOUNT WITH :</u>	
		As per Schedule 8	1922300.55
<u>SECURITY DEPOSITS :</u>		<u>FDRs WITH :</u>	
As per Schedule 7	1197735.00	As per Schedule 9	49571900.99
		<u>DEPOSITS & ADVANCES:</u>	
		Deposits As per Schedule 10	4306878.93
		Advances As per Schedule 11	4701410.65
TOTAL	118087105.99	TOTAL	118087105.99

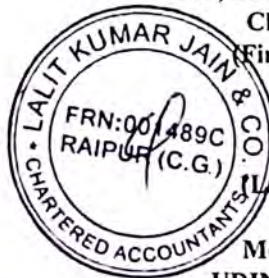
Notes : Financial Statement Schedule : 12

MAA JAGDAMBE EDUCATIONAL SOCIETY
For, Maa Jagdamba Educational Society

Ashok
(PRESIDENT)

[Signature]
(SECRETORY)

As per our Report of even date attached
For, LALIT KUMAR JAIN & CO.,
Chartered Accountants
(Firm Regn No.: 001489C)



[Signature]
LALIT KUMAR JAIN)
Partner

PLACE : Bhilai
DATE : 21/10/2019

Membership No: 075192
UDIN : 19075192AAAAGJ1103

MAA JAGDAMBE EDUCATIONAL SOCIETY, BHILAI
"M.J. COLLEGE"

INCOME & EXPENDITURE ACCOUNT OF M.J.COLLEGE
FOR THE YEAR ENDED ON 31st MARCH, 2019

(in Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Affiliation Fees	200,815.00	By, Tuition & Other Fees	4,715,146.00
To, College Maintenance Expense	73,744.70		
To, Printing & Stationery	78,788.00		
To, Postage & courier	2,175.00		
To, Repair & Maintenance	265,545.00		
To, Salary & Wages	2,517,664.00		
To, Sports Expense	18,840.00		
To, Travelling & Conveyance	76,852.00		
To, Excess of Income Over Expenditure Transferred to General Fund A/c.	1,480,722.30		
TOTAL	4,715,146.00	TOTAL	4,715,146.00

MAA JAGDAMBE EDUCATIONAL SOCIETY

For, Maa Jagdamba Educational Society For, Maa Jagdamba Educational Society

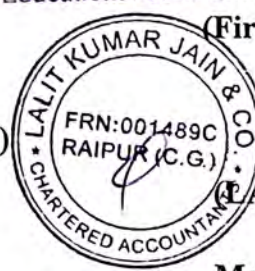
Asstd Adm

(PRESIDENT)

PLACE : Bhilai

DATE : 21/10/2019

[Signature]
(SECRETORY)



As per our Report of even date attached

For, LALIT KUMAR JAIN & CO.,

Chartered Accountants

(Firm Regn No.: 001489C)

(LALIT KUMAR JAIN)

Partner

Membership No: 075192

UDIN : 19075192AAAAGJ1103

MAA JAGDAMBE EDUCATIONAL SOCIETY : BHILAI
(RUN - M.J. COLLEGE - EDUCATION)

INCOME & EXPENDITURE ACCOUNT OF M.J.COLLEGE EDUCATION
FOR THE YEAR ENDED ON 31st MARCH, 2019

(in Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	271,541.04	By, Tuition & Other Fees	13,789,730.00
To Certification Expenses	30,000.00		
To Educational Promotion Expenses	159,180.00		
To Conveyance Expenses	167,825.00		
To Staff Salary	3,850,201.00		
To Bed Expenses	370,232.00		
To, Employer Contribution to PF & ESIC	876,291.00		
To, Web Page Design Expenses	7,500.00		
To Function Expenses	396,771.00		
To Garden Maintenance Expense	45,105.00		
To Legal & Consultancy Charges	178,535.00		
To Power & Electricity	528,518.00		
To Printing & Stationery	98,539.00		
To Repair & Maintenance	393,282.00		
To, Security Expenses	233,500.00		
To, Telephone Expenses	56,465.00		
To, Newspaper & Periodicals Expenses	10,319.00		
To Staff Welfare Expenses	110,456.50		
To, Excess of Income Over Expenditure Transferred to General Fund A/c.	6,005,469.46		
TOTAL	13,789,730.00	TOTAL	13,789,730.00

MAA JAGDAMBE EDUCATIONAL SOCIETY
For, Maa Jagdamba Educational Society

(Signature)

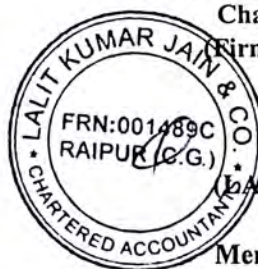
(PRESIDENT)

PLACE : Bhilai

DATE : 21/10/2019

(SECRETORY)

As per our Report of even date attached
For, LALIT KUMAR JAIN & CO.,
Chartered Accountants
(Firm Regn No.: 001489C)



(LALIT KUMAR JAIN)
Partner

Membership No: 075192

UDIN : 19075192AAAAGJ1103

MAA JAGDAMBE EDUCATIONAL SOCIETY, BHILAI
"M.J. COLLEGE"

INCOME & EXPENDITURE ACCOUNT OF M.J.COLLEGE
FOR THE YEAR ENDED ON 31st MARCH, 2020

(in Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Affiliation Fees	331,450.00	By, Tuition & Other Fees	4,198,986.00
To, Promotion Exp	41,650.00		
To, College Maintenance Expense	143,784.30		
To, Printing & Stationery	228,335.00		
To, Postage & courier	874.00		
To, Subscription Exp	14,840.00		
To, Salary & Wages	3,037,385.45		
TOTAL	3,798,318.75		
To, Excess of Income Over Expenditure Transferred to General Fund A/c	400,667.25		
TOTAL	4,198,986.00	TOTAL	4,198,986.00

MAA JAGDAMBE EDUCATIONAL SOCIETY

As per our Report of even date attached

For, LALIT KUMAR JAIN & CO.,

Chartered Accountants

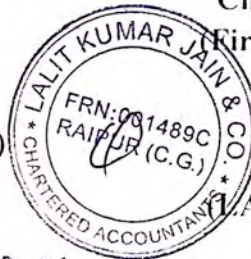
(Firm Regn No.: 001489C)

(PRESIDENT)

PLACE : Bhilai

DATE : 11/01/2021

(SECRETARY)



LALIT KUMAR JAIN)

Partner

Membership No: 075192

UDIN : 21075192AAAAAZ7577

For, Maa Jagdambe Educational Society

For, Maa Jagdambe Educational Society

President

Secretary

Treasurer

MAA JAGDAMBE EDUCATIONAL SOCIETY : BHILAI
(RUN - M.J. COLLEGE - EDUCATION)

INCOME & EXPENDITURE ACCOUNT OF M.J.COLLEGE EDUCATION
FOR THE YEAR ENDED ON 31st MARCH, 2020

(in Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	94,535.00	By. Tuition & Other Fees	14,609,427.00
To Affiliation Exp	29,873.00		
To Subscription Exp	23,990.00		
To Inspection Exp	43,800.00		
To Function Exp	55,036.00		
To Staff Salary	3,747,224.59		
To Legal & Consultancy	207,808.00		
To Employer Contribution to PF & ESIC	424,463.81		
To Power & Electricity Exp	508,940.00		
To Garden Maintenance Expense	80,010.00		
To Printing & Stationery	150,240.00		
To Staff Welfare Exp	235,152.00		
To Security Expenses	139,601.00		
To Telephone Expenses	75,977.00		
To Newspaper & Periodicals Expenses	8,750.00		
To Travelling & Conveyance Exp	326,208.00		
TOTAL	6,151,608.40		
To, Excess of Income Over Expenditure Transferred to General Fund A/c	8,457,818.60		
TOTAL	14,609,427.00	TOTAL	14,609,427.00

MAA JAGDAMBE EDUCATIONAL SOCIETY

As per our Report of even date attached

For, LALIT KUMAR JAIN & CO.,

Chartered Accountants

(Firm Regn No.: 001489C)

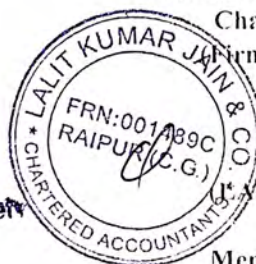
(PRESIDENT)

PLACE : Bhilai

DATE : 11/01/2021

(SECRETARY)

For, Maa Jagdambe Educational Society



(LALIT KUMAR JAIN)

Partner

Membership No: 075192

UDIN : 21075192AAAAAZ7577

For, Maa Jagdambe Educational Society

President

Secretary

Treasurer

MAA JAGDAMBE EDUCATIONAL SOCIETY, BHILAI (C.G)

SCHEDULE 11


ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Assessee is following mercantile system of accounting, however, where the amount is immaterial or determination of amount or establishment of accrual is not possible, no entries are passed for the accrual.
2. As explained to us, there is no such event occurred after the balance sheet date which is of material value.
3. Cash-in-hand as on 31st March, 2020 has been taken as shown in the books and as certified by the management.
4. Audit has been done by applying general audit technique and on test check basis.
5. Institution has not maintained stock register of all movable properties.
6. Parties accounts appearing in balance sheet are subject to confirmation and reconciliation, if any from concerning parties.
7. Figures of previous year are re-arranged/ re-cast wherever considered necessary.

SIGNATURE FOR SCHEDULE "1" to "11"

FOR, MAA JAGDAMBE EDUCATION SOCIETY,

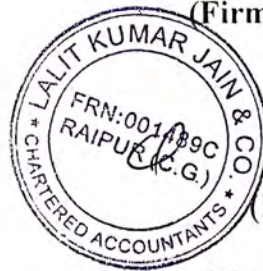
FOR, LALIT KUMAR JAIN & CO.,
Chartered Accountants
(Firm Regn No.: 001489C)



(PRESIDENT)



(SECRETARY)



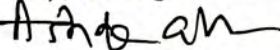
(Lalit Kumar Jain)
Partner

Membership No: 075192
UDIN : 21075192AAAAAZ7577

Place : Bhilai

Date : 11/01/2021

For, Maa Jagdambe Educational Society



President

Secretary

Treasurer